



SKIP A PAYMENT AMENDMENT TO LOAN AGREEMENT

How do I skip my loan payment?

- You may skip your loan payment once a year (anytime during a 12-month calendar year). You can choose the month that works best for you. If you have more than one qualifying loan, you may request to skip a payment on each loan.
- Loans must have been funded 12 months or longer to qualify.
- To process your request, complete the Skip a Payment Amendment.
- For multiple loans, complete a request for each loan separately.
- Please submit your request at least **15 calendar days** before a payment is due.
- Send your request by mail to U-Haul Federal Credit Union, P.O. Box 21506, Phoenix, AZ 85036
Fax to 602-263-2296 or scan to credit_union@uhaul.com
- Quick-cash loans are NOT eligible for the Skip a Payment Program.
- Loan must be current and must not have incurred a late fee within the last 12 months.
- Interest will continue to accrue on your loan during the month you skip.
- If your loan is insured with credit life and disability insurance, your coverage will continue during the month to the new maturity date of the loan.
- Loans that have been granted an extension or modification of terms **do not** qualify for this offer.
- Payroll deductions and or direct deposits will continue and funds will be placed in your account at the U-Haul Federal Credit Union.
- A Skip a Payment request will extend the term of each loan.
- All other terms and conditions of the loan will remain unchanged.
- If you have met the above requirements and we have processed your request, your due date and fee will be reflected on your next periodic statement.
- If you do not meet the above requirements and are denied the Skip a Payment, we will notify you by phone or email.
- There is a processing fee to skip your payments. Each loan will incur a **\$25 processing fee** at the time of request.
- Your signature(s) below authorizes The U-Haul Federal Credit Union to extend your original loan-maturity date.
- Signatures of principal borrower, cosigner and/or coborrower are required to complete this request.
- By signing, all parties agree to this Skip a Payment.

Complete the Skip a Payment Amendment Form below to apply.

Please list your account number and the loan number(s) you are requesting to skip, and the method of payment for the \$25 processing fee.

Name: _____ Phone Number _____

Address: _____

Email Address: _____

Account Number _____ Loan Number _____

() I have enclosed my check for the \$25 processing fee per loan.

() I authorize the U-Haul Federal Credit Union to deduct the \$25 processing fee per loan from my savings OR checking account with the U-Haul Federal Credit Union.**

**By signing below, you authorize the U-Haul Federal Credit Union to withdraw the applicable processing fee(s) from your account.

Member Signature

Date

Coborrower/Cosigner Signature

Date